

BENEFIT FUNDS - BENEFIT FUND (160)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2005-2006 Actual</u>	<u>2006-2007 Adopted</u>	<u>2006-2007 Modified</u>	<u>2006-2007 Estimate</u>	<u>2007-2008 Adopted</u>
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	3,370	3,370	4,971	4,971	4,971
Unrestricted	308,356	74,487	43,495	43,495	149,971
Total Beginning Fund Balance	<u>311,726</u>	<u>77,857</u>	<u>48,466</u>	<u>48,466</u>	<u>154,942</u>
Revenues					
Demutualization Funds	185	0	0	249	0
Interest	28,830	0	0	22,389	0
Total Revenues	<u>29,015</u>	<u>0</u>	<u>0</u>	<u>22,638</u>	<u>0</u>
Transfers					
Benefits Administration Fee	537,186	801,000	801,000	789,858	737,000
Employee Assist Program	825,010	820,000	852,000	838,000	850,000
FICA - Medicare	5,970,186	6,000,000	6,500,000	6,334,000	6,700,000
General Employee Vision	209,927	212,000	217,000	212,000	213,000
Health Plans	43,454,559	47,365,000	47,565,000	47,358,000	48,500,000
MEF Legal	103,500	103,000	103,000	99,000	103,000
Operating Engineers Vision	95,156	96,000	96,000	45,000	0
PTC 457	958,925	1,000,000	1,130,000	1,078,000	1,130,000
Total Transfers	<u>52,154,449</u>	<u>56,397,000</u>	<u>57,264,000</u>	<u>56,753,858</u>	<u>58,233,000</u>
TOTAL SOURCE OF FUNDS	<u>52,495,190</u>	<u>56,474,857</u>	<u>57,312,466</u>	<u>56,824,962</u>	<u>58,387,942</u>
USE OF FUNDS					
Expenditures					
Employee Assist Program	826,358	820,000	852,000	838,000	850,000
FICA - Medicare	6,173,759	6,000,000	6,500,000	6,334,000	6,700,000
General Employee Vision	208,981	212,000	217,000	212,000	213,000
HR Personal Services	423,062	488,428	492,337	491,000	526,311
Health Plans	43,518,138	47,365,000	47,565,000	47,358,000	48,500,000
MEF Legal	103,033	103,000	103,000	99,000	103,000
Operating Engineers Vision	95,364	96,000	96,000	45,000	0
Overhead	106,315	114,115	139,022	139,022	129,560
PTC 457	991,714	1,000,000	1,130,000	1,078,000	1,130,000
Total Expenditures	<u>52,446,724</u>	<u>56,198,543</u>	<u>57,094,359</u>	<u>56,594,022</u>	<u>58,151,871</u>
Transfers					
City Hall Debt Service Fund	0	75,998	75,998	75,998	32,454
Total Transfers	<u>0</u>	<u>75,998</u>	<u>75,998</u>	<u>75,998</u>	<u>32,454</u>
Ending Fund Balance					
Reserve for Encumbrances	4,971	3,370	4,971	4,971	4,971
Unrestricted	43,495	196,946	137,138	149,971	198,646
Total Ending Fund Balance	<u>48,466</u>	<u>200,316</u>	<u>142,109</u>	<u>154,942</u>	<u>203,617</u>

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	<u>2005-2006</u> <u>Actual</u>	<u>2006-2007</u> <u>Adopted</u>	<u>2006-2007</u> <u>Modified</u>	<u>2006-2007</u> <u>Estimate</u>	<u>2007-2008</u> <u>Adopted</u>
USE OF FUNDS (CONT'D.)					
TOTAL USE OF FUNDS	<u>52,495,190</u>	<u>56,474,857</u>	<u>57,312,466</u>	<u>56,824,962</u>	<u>58,387,942</u>